NEWS RELEASE

State Retains Business in Delaware
Corn Products Specialty Ingredients Opens New Site in Newark

Dover, Del. (July 22, 2008) – Governor Ruth Ann Minner dedicated the new site opening of Corn Products Specialty Ingredients, an operating unit of Corn Products, U.S., in Newark, Del. during a ribbon-cutting ceremony today. Formerly the foods business of SPI Polyols Inc., the company chose to continue operating in Delaware after it was acquired by Corn Products International in Feb. 2007, retaining approximately 20 sustainable-wage jobs in the State.

"Despite difficult financial times, Delaware has continually worked to attract new businesses and grow existing companies that contribute to our state's economy," said Governor Ruth Ann Minner. "I am pleased that companies like Corn Products International continue to recognize the value of our uniquely friendly business environment, strategic location, strong workforce and quality of life."

Headquartered in Westchester, Ill., Corn Products International is a leading supplier of starches, sweeteners and other ingredients. The company provides a wide variety of ingredients to customers in more than 60 industries, including the food, beverage, pharmaceutical, animal feed, corrugating, paper and textile sectors.

"I want to thank Governor Minner for helping us celebrate our new presence in Newark," said Jack Fortnum, vice president of Corn Products International, Inc. and president of the Company's North America Division. "Corn Products is committed to growing its polyols business, and we look forward to a beneficial relationship with the people of Delaware."

The Newark site consists of the main business office, applications research and technical services laboratory, and product development facility for the Corn Products' polyols product line within the U.S. and Canada. Polyols are sugar-free, reduced calorie sweeteners primarily derived from starch. They are used in sugar-free and reduced-sugar food and candy products, such as sugar-free gum, toothpaste, mouthwash, sugar-free hard candy and no-sugar added ice cream.

Corn Products Specialty Ingredients contributes $5.2 million to Delaware's Gross Domestic Product.

"We were proud that Corn Products International chose to continue operating the Delaware business in the State, rather than relocate it to the company headquarters in Illinois," said Judy McKinney-Cherry. "This new site in Newark solidifies the company's commitment to Delaware as it becomes the main location for the conception and development of new products that will help the product line remain competitive."

This press release is also available at http://dedo.delaware.gov/Newsroom.shtml.

About DEDO
The Delaware Economic Development Office is an executive state of Delaware agency responsible for attracting new investors and businesses to the state, promoting the expansion of existing industry, assisting small and minority-owned businesses, promoting and developing tourism and creating new and improved employment opportunities for all citizens of the State. DEDO is an Accredited Economic Development Organization, as recognized by the International Economic Development Council.

About the Company
Corn Products International is one of the world's largest corn refiners and a major supplier of high-quality food ingredients and industrial products derived from the wet milling and processing of corn and other starch-based materials. The Company, headquartered in Westchester, Ill., is the number-one worldwide producer of dextrose and a leading regional producer of starch, high fructose corn syrup and glucose. In 2007, Corn Products International reported record net sales and diluted earnings per share of $3.4 billion and $2.59, respectively, with operations in 15 countries at 35 plants, including wholly owned businesses, affiliates and alliances. For more information, visit www.cornproducts.com.

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